



BABSON OLIN WELLESLEY
THREE COLLEGE COLLABORATION

Presidential Innovation Grant Fund

Spring 2024 Program Information and Application Form

As part of the BOW Three College Collaboration, the college presidents have established the *Presidential Innovation Project Fund*, which is available to the Babson, Olin, and Wellesley communities for projects that will enhance the BOW Three College Collaboration and the overall student educational experience.

The *Presidential Innovation Grants* offer an opportunity for members of the BOW Three College Collaboration – faculty, staff, and students – to submit project proposals related to the enhancement of the collaboration. The number of projects funded and the amount of the awards will vary from year to year based on project merit and available budget. Priority will be given to novel and/or high impact proposals.

The members of the BOW Faculty Steering Committee will assist in reviewing proposals and making recommendations on awards for approval by the college provosts.

Proposals are evaluated based on the following criteria:

- Participation from at least two of the colleges. Participation from all three is preferable.
- Participant roles are clearly articulated.
- An appropriately detailed budget of expenses and justification for each item as detailed below.
- Positive impact on the BOW Three College Collaboration.
- Plan for evaluation and sharing of final project outcome with the BOW community

Budget Details:

- Awards are typically between \$500 and \$3,500 but, in exceptional cases, larger awards will be considered.
- Payment of wages or stipends to students are not allowed.
- Honoraria for external speakers are permitted within overall budget.
- Well-justified requests for supplemental funding during the project period will be considered and may be granted under exceptional circumstances.
- Projects funded in the Spring 2024 are to take place during Spring 2024 - Fall 2024

Spring 2024 Application

Title of Project:

Project Abstract: (250 words)

Team Leader:

Title:

BOW Institution:

College Address:

Phone Number:

Email Address:

Names, titles and BOW institution of additional project participants and their role in the project:
(Please add additional lines if required):

If you've been funded by a Presidential Innovation grant in previous years, please describe that project and its outcome:

Please respond to the following questions in your project proposal in as thorough a manner as possible.

I. Background and proposed goals:

What are the overall goals and objectives of the program/project? How will you assess whether your project has been successful?

II. Please describe your collaborative activity and how your project will enhance the connections among the three colleges.

If possible, list who will benefit from the project.

III. Timetable and implementation plan:

Please provide a project timeline with expected activities and outcomes - both short and/or long-term. How will the project be implemented during the various phases in your timetable?

IV. Proposed project budget: How will the funds be used?

Provide a line item budget giving the specific expenses related to your project (such as speaker fee/honorarium, travel expenses, lodging expenses, entertainment expenses, faculty and/or other stipends, research and/or technological support, etc.) with a short narrative description for each line item.

V. Assessment to Post Project (to be submitted after project/event completed). I agree to:

Write a short self-assessment considering what worked and/or did not work, next steps (if any), and impact on the collaboration. Produce a short video about your project and impact for the BOW Collaboration.

Deadline:

Applications are due at the latest by Fri. February 23, 2024.

Application Submission:

Please submit completed applications (in PDF format) to: BOWCommittee@lists.olin.edu

If you have any questions, please contact: BOWCommittee@lists.olin.edu

Babson Faculty Representative: Michelle Li (dlk@babson.edu)

Olin Faculty Representative: Jean Huang (jean.huang@olin.edu)

Wellesley Faculty Representative: Lyn Turbak (lturbak@wellesley.edu)